AK FINSERV · THE COMPANY BEHIND Inveck

ISSUE 01

Quarterly

Q2 FY2026–27 JULY–SEPTEMBER 2026 CUSTOMERS · PARTNERS · PEOPLE

COVER STORY

Counting on Growth

Year-end ready
INSIDE: Q3 PLANS

How Inveck is helping manufacturers, retailers and logistics teams replace paper stock counts with real-time verification, and why more of them are making the switch.



PARTNER'S NOTE
Anand Pokharna on a quarter of steady progress

PRODUCT
Faster counts, cleaner audits: what's new in Inveck

SPOTLIGHT
The partners behind our progress

INDUSTRY
Why stock verification no longer waits for year end



IN THIS EDITION

Contents

03 **Partner's Note**
Anand Pokharna on the quarter and what it says about the year ahead

04 **The Quarter at a Glance**
Revenue, margin and the measures that matter most

05 **Inside the Numbers**
Four consecutive years of 25% revenue growth

06 **Projects and Business Updates**
What changed in Inveck this quarter

07 **Client and Partner Spotlight**
The businesses and people behind our progress

08 **People and Organisation**
Team milestones and how we work

09 **Industry Developments**
Where inventory verification is heading

10 **The Road Ahead**
Our priorities and objectives for Q3

About AK Finserv LLP

AK Finserv LLP is the company behind Inveck, inventory verification software that replaces paper-based stock counts with mobile, barcode and QR scanning, real-time dashboards and audit-ready reports.

Based in Pune, India, Inveck supports manufacturing, warehousing, retail and logistics teams, with 2,000+ users across 3+ countries.

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Customers, vendors, partners and team

PLEASE NOTE
This is a sample edition. Financial figures are illustrative.

PARTNER'S NOTE

A Quarter of Steady, Compounding Progress



Anand Pokharna
Partner, AK Finserv LLP

"Every improvement we shipped this quarter started as a conversation with a customer."

Dear customers, partners and colleagues, when we started AK Finserv our ambition was simple: make inventory verification faster, easier and more accurate for every business that holds stock. This quarter showed what steady execution can deliver.

Revenue grew 25% compared with the same quarter last year, and we held our net profit margin at 25%, up from 15% in our first full year. That progress is not ours alone. It belongs to the operations teams who trusted Inveck with their counts, to the audit professionals who pushed us for clearer reports, and to the partners who help us roll out across new sites.

We also invested where it matters to you: quicker counting on the floor, cleaner variance reports and simpler connections to the systems you already use. Each of those changes began with feedback from a customer.

As the year-end audit season approaches, our focus is on making sure every customer is ready well before the count begins.

This magazine is our way of sharing the journey with everyone who contributes to it. In the pages ahead you will find our numbers, our product updates, the partners we want to thank and our priorities for the next quarter.

Thank you for counting with us.

Anand Pokharna
Partner, AK Finserv LLP

THE QUARTER AT A GLANCE

Growth You Can Count

Q2 FY2026–27 continued the pattern of the last four years: revenue up by a quarter, margins higher and more businesses relying on Inveck for accurate stock.

$0.92M

Q2 revenue

+25% vs Q2 FY2025–26 ($0.73M)

$1.79M

H1 revenue

+25% vs H1 last year ($1.43M)

25%

Net profit margin

Up from 15% in our first full year

2,000+

Users

Counting stock with Inveck on web and mobile

3+

Countries

Customers beyond India

₹10,000 Cr+

Inventory value covered

Verified through Inveck to date

4 yrs

Four consecutive years of 25% revenue growth, with net profit margin rising every year from 15% to 25%.

What drove the quarter. New enterprise accounts in manufacturing and logistics, more sites added by existing customers, and a strong pipeline of year-end verification projects booked early.

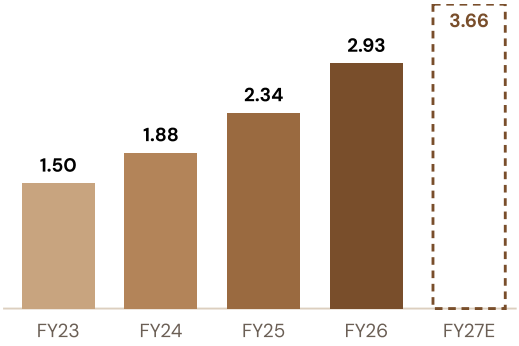
Why margins improved. Higher renewals and self-serve onboarding reduced delivery effort per project, while the mobile app let customer teams complete more of each count themselves.

INSIDE THE NUMBERS

Four Years of 25% Growth

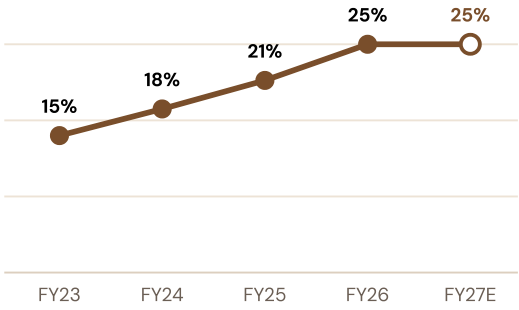
Revenue, US$ million

Financial years ending March · FY27 is the outlook



Net profit margin, %

Rising every year as the business scales



US$ MILLION	FY2022–23	FY2023–24	FY2024–25	FY2025–26	FY2026–27E
Revenue	1.50	1.88	2.34	2.93	3.66
Revenue growth	—	25%	25%	25%	25%
Net profit	0.23	0.34	0.49	0.73	0.92
Net profit margin	**15%**	**18%**	**21%**	**25%**	**25%**

Quarter in context. Q2 revenue of $0.92M was 25% higher than Q2 last year, keeping the business on track for the FY2026–27 outlook of $3.66M.

Profitability. Margin gains came from renewals, multi-site customers and a more self-serve product, rather than from reduced investment in the team or the platform.

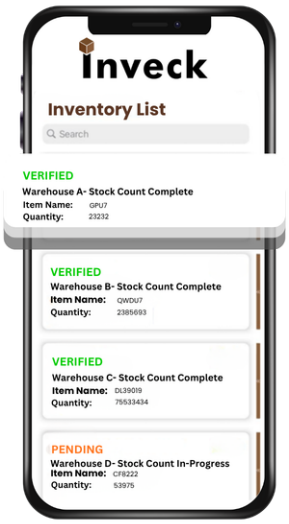
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What's New in Inveck

MOBILE

Faster counts on the floor

Teams count with the Inveck app on iOS and Android, scanning barcodes and QR codes and adding manual input only where it is needed. Every scan updates the dashboard in real time.



REPORTING

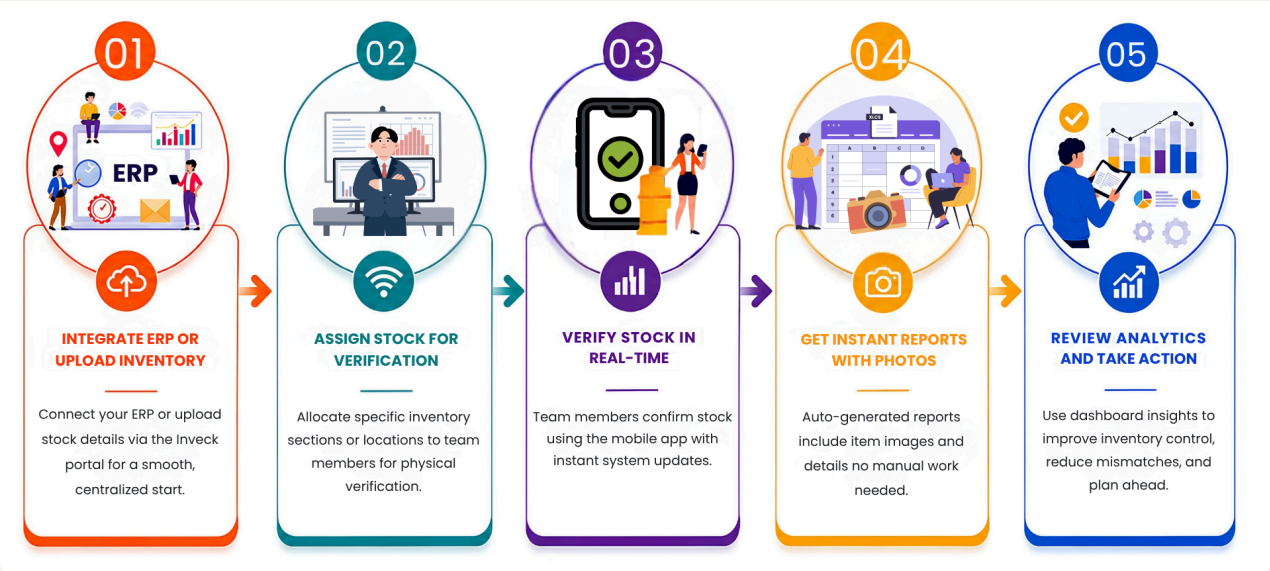
Instant variance, audit-ready reports

Variance and audit reports are generated the moment a count closes, with item images and details included, so finance and audit teams can review without waiting for manual reconciliation.

YEAR-ROUND ACCURACY

Cycle counts and full counts

Customers increasingly run cycle counts through the year alongside wall-to-wall counts, keeping inventory accurate between audits instead of only at year end.



From ERP to verified stock: the five-step Inveck process our customers now run on every count.

INTEGRATION

Simpler ERP connections

Stock data can be connected from the ERP or uploaded directly to the Inveck portal, giving every count a clean, centralised starting point.

RESULTS

Up to 75% less audit time

Digitised counts and automatic reconciliation continue to help customers reduce the time spent on stock audits by up to 75%.

CLIENT AND PARTNER SPOTLIGHT

The Businesses Behind Our Progress

Inveck is trusted by manufacturers, logistics providers and professional firms. We are grateful to every customer and partner who helped shape the product this quarter.



Selected businesses that trust Inveck, as listed on inveck.com.

Implementation partners

The partners who plan counts with customers, train site teams and stay on the floor until every location closes its count on time.

Audit and accounting firms

Chartered accountants and auditors whose feedback on evidence, sign-offs and variance reports has made Inveck reports genuinely audit-ready.

Technology and hardware partners

The cloud, device and scanning partners who keep the platform fast and reliable, from the warehouse floor to the finance dashboard.

Thank you

Our growth depends on the vendors, suppliers, partners and customers who work alongside us every day. This section of every edition is dedicated to recognising their contribution.

PEOPLE AND ORGANISATION

The Team Behind Every Count

Software verifies the stock, but people make each project succeed. This quarter we strengthened the teams that customers rely on most during their busiest weeks.



01

Customer success

Our customer success team expanded its onboarding programme, so new customers can plan their first count, train site teams and go live faster.

02

Product and engineering

Engineering focused on speed and reliability for large counts, and on the reporting improvements customers requested most.

03

Training and enablement

We ran hands-on sessions for customer teams ahead of year-end, covering cycle counts, exception handling and report review.

04

Pune office

Our Pune office on Boat Club Road remains the home of the product, support and customer success teams.

> “Make inventory verification faster, easier and more accurate every day.” That is still the brief for every team at AK Finserv.

Where Inventory Verification Is Heading

The way businesses verify stock is changing. Four shifts are shaping conversations with our customers and partners.

01

From annual counts to continuous checks

More businesses are moving from a single year-end count to regular cycle counts, so accuracy is maintained throughout the year rather than restored once a year.

02

Audit readiness as a leadership priority

Finance leaders and auditors expect clear evidence trails, from item images to sign-offs. Digital records make that evidence available the moment a count closes.

03

Mobile-first operations

Warehouse and plant teams work from phones and handheld scanners. Tools that fit the way they already work are adopted faster and used more consistently.

04

Data that leads to action

Variance data is most valuable when it points to a cause. Dashboards that connect mismatches to locations, items and processes help teams prevent the next discrepancy.

> Accurate inventory is no longer a year-end exercise. It is part of how well-run businesses operate every day.

What this means for our customers

Plan cycle counts across the year, so the year-end count confirms accuracy instead of discovering problems.

Capture evidence as you count, with item images and sign-offs your auditors can review straight away.

Review variances by location and item each month, and fix the process behind recurring mismatches.

THE ROAD AHEAD

Priorities for Q3

The next quarter leads into the busiest period of the year for our customers. Our plans focus on readiness, reach and reliability.

October

Year-end readiness programme

Planning sessions with every enterprise customer to schedule counts, assign teams and agree reporting formats well before March.

November

Deeper ERP connections

Simpler data exchange with the ERP systems customers use most, so counts start from accurate records and results flow straight back.

December

Growing beyond India

Building on customers in 3+ countries with partner-led onboarding in new markets.

Key objectives for the quarter

- Maintain 25% year-on-year revenue growth
- Hold net profit margin at 25%
- Onboard new enterprise customers in manufacturing and logistics
- Expand the implementation partner network
- Reduce average time to go live for new customers
- Publish the next edition of this magazine in January

January 2027

Next edition

Q3 FY2026–27 results, year-end readiness and the partners who helped customers close their counts on time.

Share your story with us

Vendors, partners and customers are welcome to contribute updates, milestones and photographs for the next edition. Write to anand@inveck.com with “Quarterly” in the subject line.

Your Business Progress.
Shared with Your Industry.

This sample edition was produced with Industry Magazine by Maverick Minds: a customised quarterly corporate publication that helps businesses share their performance, achievements and partner contributions with their extended business network.

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